

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

<b>OMB APPROVAL</b>	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<p>1. Name and Address of Reporting Person*</p> <p><u>CREDIT SUISSE FIRST BOSTON/</u></p> <hr/> <p>(Last) (First) (Middle)</p> <p><u>ELEVEN MADISON AVENUE</u></p> <hr/> <p>(Street)</p> <p><u>NEW YORK NY 10010</u></p> <hr/> <p>(City) (State) (Zip)</p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p><u>XCYTE THERAPIES INC [ XCYT ]</u></p> <hr/> <p>3. Date of Earliest Transaction (Month/Day/Year)</p> <p><u>03/19/2004</u></p> <hr/> <p>4. If Amendment, Date of Original Filed (Month/Day/Year)</p>	<p>5. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p>Director <input checked="" type="checkbox"/> 10% Owner</p> <p>Officer (give title below) <input type="checkbox"/> Other (specify below)</p> <hr/> <p>6. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p>
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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/19/2004		C		10,670	A	\$0	0	I	See Footnotes <sup>(1)(2)</sup>
Common Stock	03/19/2004		C		478,466	A	\$0	0	I	See Footnotes <sup>(1)(3)</sup>
Common Stock	03/19/2004		C		99,172	A	\$0	0	I	See Footnotes <sup>(1)(4)</sup>
Common Stock	03/19/2004		C		207,805	A	\$0	0	I	See Footnotes <sup>(1)(5)</sup>
Common Stock	03/19/2004		C		58,861	A	\$0	0	I	See Footnotes <sup>(1)(6)</sup>
Common Stock	03/19/2004		C		64,741	A	\$0	0	I	See Footnotes <sup>(1)(7)</sup>
Common Stock	03/19/2004		C		660	A	\$0	0	I	See Footnotes <sup>(1)(8)</sup>
Common Stock	03/19/2004		C		35,360	A	\$0	0	I	See Footnotes <sup>(1)(9)</sup>
Common Stock	03/19/2004		C		5,229	A	\$0	960,964	I	See Footnotes <sup>(1)(10)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Convertible Promissory Note	\$9.625	03/19/2004		C			10,670	(12)	03/19/2004	Common Stock	10,670	\$9.625	0	I	See Footnotes <sup>(1)(2)</sup>
Series A Convertible Preferred Stock	(11)	03/19/2004		C			478,466	(12)	03/19/2004	Common Stock	478,466	\$5.225	0	I	See Footnotes <sup>(1)(3)</sup>
Series B Convertible Preferred Stock	(11)	03/19/2004		C			99,172	(12)	03/19/2004	Common Stock	99,172	\$6.05	0	I	See Footnotes <sup>(1)(4)</sup>
Series C Convertible Preferred Stock	(11)	03/19/2004		C			207,805	(12)	03/19/2004	Common Stock	207,805	\$9.185	0	I	See Footnotes <sup>(1)(5)</sup>
Series D Convertible Preferred Stock	(11)	03/19/2004		C			58,861	(12)	03/19/2004	Common Stock	58,861	\$15.29	0	I	See Footnotes <sup>(1)(6)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series E Convertible Preferred Stock	(11)	03/19/2004		C			64,741	(12)	03/19/2004	Common Stock	64,741	\$15.29	0	I	See Footnotes <sup>(1)(7)</sup>
Series F Convertible Preferred Stock	(11)	03/19/2004		C			660	(12)	03/19/2004	Common Stock	660	\$15.29	0	I	See Footnotes <sup>(1)(8)</sup>
Common Stock Warrants (Right to Buy)	\$0.055	03/19/2004		X			35,360	(12)	03/19/2004	Common Stock	35,360	\$0.055	0	I	See Footnotes <sup>(1)(9)</sup>
Common Stock Warrants (Right to Buy)	\$1.65	03/19/2004		X			5,229	(12)	03/19/2004	Common Stock	5,229	\$1.65	0	I	See Footnotes <sup>(1)(10)</sup>

**Explanation of Responses:**

1. See Attachment
2. See Attachment
3. See Attachment
4. See Attachment
5. See Attachment
6. See Attachment
7. See Attachment
8. See Attachment
9. See Attachment
10. See Attachment
11. 1-for-1
12. Immediately

/s/ Ivy Dodes, on behalf of  
Credit Suisse First Boston  
business unit

03/23/2004

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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managing general partner of Associates VII. DLJ LBO Plans Management Corporation ("DLJLBO"), a Delaware corporation, is the general partner of ESC and, as such, is responsible for its day-to-day management. DLJLBO makes all of the investment decisions on behalf of ESC. DLJ LBO Plans Management Corporation II ("DLJLBOII"), a Delaware corporation, is the general partner of Plan Investors and, as such, is responsible for its day-to-day management. DLJLBOII makes all of the investment decisions on behalf of Plan Investors. DLJLBO and DLJLBOII are wholly-owned subsidiaries of Credit Suisse First Boston Private Equity, Inc. ("CSFBPE"), a Delaware corporation, which, in turn, is a wholly-owned subsidiary of CSFB-USA. The address of the principal business and office of each of CSFB-USA, DLJCC, Sprout VII, ESC, Sprout CEO and Plan Investors is Eleven Madison Avenue, New York, New York 10010.

- (2) Includes 213 shares of Common Stock, upon conversion of convertible promissory notes held of record by DLJ Capital Corporation, 1,067 shares of Common Stock, upon conversion of convertible promissory notes held of record by Sprout Plan Investors, L.P., 9,283 shares of Common Stock, upon conversion of convertible promissory notes held of record by Sprout Capital VII, L.P. and 107 shares of Common Stock, upon conversion of convertible promissory notes held of record by Sprout CEO Fund, L.P., all of which convertible promissory notes were converted to Common Stock upon the closing of the issuer's initial public offering.
- (3) Includes 9,569 shares of Series A Convertible Preferred Stock held of record by DLJ Capital Corporation., 47,846 shares of Common Stock, upon conversion of Series A Convertible Preferred Stock, held of record by DLJ First ESC., L.P., 416,217 shares of Common Stock, upon conversion of Series A Convertible Preferred Stock, held of record by Sprout Capital VII, L.P., and 4,834 shares of Common Stock, upon conversion of Series A Preferred Convertible Stock, held of record by Sprout CEO Fund, L.P., all of which shares automatically converted to Common Stock upon the closing of the issuer's initial public offering.
- (4) Includes 1,983 shares of Series B Convertible Preferred Stock held of record by DLJ Capital Corporation., 9,917 shares of Series B Convertible Preferred Stock held of record by DLJ First ESC., L.P., 86,270 shares of Series B Convertible Preferred Stock held of record by Sprout Capital VII, L.P., and 1,002 shares of Series B Preferred Convertible Stock held of record by Sprout CEO Fund, L.P., all of which shares automatically converted to Common Stock upon the closing of the issuer's initial public offering.
- (5) Includes 4,156 shares of Series C Convertible Preferred Stock held of record by DLJ Capital Corporation., 20,780 shares of Series C Convertible Preferred Stock held of record by DLJ First ESC., L.P., 180,770 shares of Series C Convertible Preferred Stock held of record by Sprout Capital VII, L.P., and 2,099 shares of Series C Preferred Convertible Stock held of record by Sprout CEO Fund, L.P., all of which shares automatically converted to Common Stock upon the closing of the issuer's initial public offering.
- (6) Includes 1,177 shares of Series D Convertible Preferred Stock held of record by DLJ Capital Corporation., 5,886 shares of Series D Convertible Preferred Stock held of record by DLJ First ESC., L.P., 51,204 shares of Series D Convertible Preferred Stock held of record by Sprout Capital VII, L.P., and 594 shares of Series D Preferred Convertible Stock held of record by Sprout CEO Fund, L.P., all of which shares automatically converted to Common Stock upon the closing of the issuer's initial public offering.
- (7) Includes 1,308 shares of Series E Convertible Preferred Stock held of record by DLJ Capital Corporation., 6,540 shares of Series E Convertible Preferred Stock held of record by DLJ First ESC., L.P., and 56,893 shares of Series E Convertible Preferred Stock held of record by Sprout Capital VII, L.P., all of which shares automatically converted to Common Stock upon the closing of the issuer's initial public offering.
- (8) Includes 660 shares of Series F Convertible Preferred Stock held of record by Sprout CEO Fund, L.P., all of which shares automatically converted to Common Stock upon the closing of the issuer's initial public offering.
- (9) Includes 707 shares of Common Stock issuable upon exercise of warrants held of record by DLJ Capital Corporation, 3,535 shares of Common Stock issuable upon exercise of warrants held of record by DLJ First ESC, L.P., 30,762 shares of Common Stock issuable upon exercise of warrants held of record by Sprout Capital VII, L.P. and 356 shares of Common Stock issuable upon the exercise of warrants held of record by Sprout CEO Fund, L.P., all of which

warrants were exercised upon the closing of the issuer's initial public offering through a net exercise feature at the initial public offering price.

- (10) Includes 103 shares of Common Stock issuable upon exercise of warrants held of record by DLJ Capital Corporation, 523 shares of Common Stock issuable upon exercise of warrants held of record by DLJ First ESC, L.P., 4,551 shares of Common Stock issuable upon exercise of warrants held of record by Sprout Capital VII, L.P. and 52 shares of Common Stock issuable upon the exercise of warrants held of record by Sprout CEO Fund, L.P., all of which warrants were exercised upon the closing of the issuer's initial public offering through a net exercise feature at the initial public offering price.