Common Stock

 $\Box$ 

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRO	DVAL
OMB Number:	3235-0287
Estimated average burde	en
hours per response:	0.5

1. Name and Addre MORGAN S	1 0	erson*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Cyclacel Pharmaceuticals, Inc.</u> [ CYCC ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner
(Last) (First) (Middle) ( 1585 BROADWAY		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/03/2007	Officer (give title Other (specify below) below)
(Street) NEW YORK	NY	10036	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

(City) (State)	(Zip)									
Tal	ble I - Non-Derivative	Securities Ac	quire	d, D	isposed of	, or Be	neficiall	y Owned		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(instr. 4)
Common Stock	01/03/2007		Р		44,200	A	\$6.86	1,797,344	I	By Subsidiary <sup>(1)</sup>
Common Stock	01/03/2007		S		44,200	D	\$6.86	1,753,144	I	By Subsidiary <sup>(1</sup>
Common Stock	01/03/2007		Р		1,200	A	\$6.92	1,754,344	I	By Subsidiary <sup>(1)</sup>
Common Stock	02/01/2007		Р		800	A	\$7.8	1,755,144	I	By Subsidiary <sup>(1)</sup>
Common Stock	02/01/2007		S		500	D	\$7.85	1,754,644	I	By Subsidiary <sup>(1)</sup>
Common Stock	02/05/2007		Р		18,400	A	\$7.84	1,773,044	I	By Subsidiary <sup>(1)</sup>
Common Stock	02/13/2007		Р		675,000	A	\$8.44	2,448,044	I	By Subsidiary <sup>(1)</sup>
Common Stock	03/01/2007		Р		2,600	A	\$7.82	2,450,644	I	By Subsidiary <sup>(1)</sup>
Common Stock	03/02/2007		Р		12,700	A	\$7.88	2,463,344	I	By Subsidiary <sup>(1)</sup>
Common Stock	03/05/2007		Р		700	A	\$7.6	2,464,044	I	By Subsidiary <sup>(1)</sup>
Common Stock	03/05/2007		Р		5,000	A	\$7.73	2,469,044	I	By Subsidiary <sup>(1)</sup>
Common Stock	03/06/2007		Р		1,600	A	\$7.52	2,470,644	I	By Subsidiary <sup>(1</sup>
Common Stock	04/02/2007		S		17,100	D	\$7.75	2,453,544	I	By Subsidiary <sup>(1</sup>
Common Stock	04/02/2007		Р		17,100	A	\$7.75	2,470,644	I	By Subsidiary <sup>(1</sup>
Common Stock	04/02/2007		Р		4,639	A	\$7.67	2,475,283	I	By Subsidiary <sup>(1</sup>
Common Stock	04/02/2007		Р		23,000	A	\$7.72	2,498,283	I	By Subsidiary <sup>(1</sup>
Common Stock	04/03/2007		Р		16,561	A	\$7.8	2,514,844	I	By Subsidiary <sup>(1</sup>
Common Stock	05/01/2007		Р		12,500	A	\$7.77	2,527,344	I	By

6,800

Р

А

**\$7.7** 

2,534,144

I

Subsidiary<sup>(1)</sup>

Subsidiary<sup>(1)</sup>

By

05/02/2007

1. Title of Security (Instr. 3)	curity (Instr. 3) 2. Transaction Date (Month/Day/Year) 2. Transaction if any (Month/Day/Year) 2. Transaction if any (Month/Day/Year) 2. Deemed Execution Date, if any (Month/Day/Year) 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	06/04/2007		S		100	D	\$12	2,534,044	I	By Subsidiary <sup>(1</sup>	
Common Stock	06/13/2007		Р		120,900	A	\$7.89	2,654,944	I	By Subsidiary <sup>(1</sup>	
Common Stock	07/02/2007		Р		45,900	D	\$6.5	2,700,844	I	By Subsidiary <sup>(1</sup>	
Common Stock	07/02/2007		S		45,900	D	\$6.5	2,654,944	I	By Subsidiary <sup>(1</sup>	
Common Stock	08/01/2007		s		1,400	D	\$5.17	2,653,544	I	By Subsidiary <sup>(1</sup>	
Common Stock	08/01/2007		s		1,400	A	\$5.15	2,652,144	I	By Subsidiary <sup>(1</sup>	
Common Stock	08/01/2007		Р		350,000	A	\$4.8	3,002,144	I	By Subsidiary <sup>(1</sup>	
Common Stock	10/16/2007		Р		23,380	A	\$5.47	3,025,524	I	By Subsidiary <sup>(1</sup>	
Common Stock	10/16/2007		Р		50,000	A	\$5.5	3,075,524	I	By Subsidiary <sup>(1</sup>	

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Derivativ Securitie Acquired or Dispos of (D) (In	5. Number of Derivative Securities Acquired (A) of (D) (Instr. 3, 4 and 5)		Expiration Date Amount of Month/Day/Year) Securities			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Warrants (right to buy)	\$8.44	02/13/2007		Р		168,750		02/16/2007 <sup>(2)</sup>	02/16/2014	Common Stock	0	\$0.13	168,750	I	By Subsidiary <sup>(1)</sup>

## Explanation of Responses:

1. The reported securities are held directly by certain funds (each, a "Fund" and collectively, the "Funds") managed by indirect subsidiary entries of the reporting person. FrontPoint Partners LLC ("FPP"), an indirect wholly owned subsidiary of the reporting person, is the parent company of each entity that is the investment manager of one or more of the Funds. This form is filed without prejudice to the reporting person's position that none of the Funds nor FPP or any of its subsidiaries, nor the reporting person, individually or in aggregate, are required to file beneficial ownership reports under Section 16(a) of the Securities Exchange Act of 1934, and should not be construed or interpreted as a concession or admission that such reports are required.

2. The warrants are exercisable only to the extent that immediately after such exercise the reporting person may be deemed to beneficially own not more than 9.99% of the class of common shares reported above on an aggregated basis, within the meaning of Rule 13d-3 under the Securities Exchange Act of 1934.

## By: Morgan Stanley, /s/

Dennine Bullard, Authorized Signatory

02/14/2008

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date