

Cyclacel to Announce Year-End and Fourth Quarter 2011 Financial Results and Multiple Presentations at the Upcoming AACR Conference

BERKELEY HEIGHTS, N.J., March 26, 2012 (GLOBE NEWSWIRE) -- Cyclacel Pharmaceuticals, Inc. (Nasdaq:CYCC) (Nasdaq:CYCCP) ("Cyclacel" or the "Company") today announced upcoming corporate events.

Year End and Fourth Quarter 2011 Financial Results — Thursday, March 29, 2012

Cyclacel will announce year-end and fourth quarter 2011 financial results on Thursday, March 29, 2012. The Company will host a conference call and live webcast at 4:30 p.m. Eastern time on the same day.

Conference call information:

US/Canada call: (877) 493-9121 / international call: (973) 582-2750

US/Canada archive: (800) 585-8367 / international archive: (404) 537-3406

Code for live and archived conference call is 63215634

For the live and archived webcast, please visit the Corporate Presentations and Events page on the Cyclacel website at www.cyclacel.com. The webcast will be archived for 90 days and the audio replay for 7 days.

American Association for Cancer Research (AACR) 103rd Annual Meeting — Saturday, March 31 to Wednesday, April 4, 2012

Three abstracts discussing translational research findings on Cyclacel's sapacitabine, currently in a Phase 3 clinical study, and two abstracts discussing Cyclacel's selective PLK1 and Aurora A inhibitors, currently in preclinical development, have been selected for presentation at the AACR 103rd Annual Meeting in Chicago, IL.

The abstracts can be accessed through the AACR website, www.aacr.org. Abstract titles are provided below. Please note that according to AACR policy, all data are embargoed until the time of presentation.

Sapacitabine:

"DNA repair defects enhance tumor cell sensitivity to sapacitabine"

Date/Time: Wednesday, April 4, 2012, 8:00 AM — 12:00 PM CDT

Abstract Number: 5666

"Mechanism-based combinations of agents impacting the homologous recombination and nucleotide excision repair pathways"*

Date/Time: Wednesday, April 4, 2012, 8:00 AM — 12:00 PM CDT

Abstract Number: 5667

"Patient AML cells and AML cell lines are highly sensitive to CNDAC, the active form of sapacitabine"*

Date/Time: Tuesday, April 3, 2012, 1:00 PM — 5:00 PM CDT

Abstract Number: 4668

Polo-like kinase 1 (Plk1):

"Potent and selective small molecule inhibitors of polo-like kinase 1: Biological characterization"

Date/Time: Monday, April 2, 2012, 1:00 PM — 5:00 PM CDT

Abstract Number: 2814

Aurora Kinase A:

"The aurora kinase inhibitor CYC3 synergizes with low concentrations of paclitaxel in pancreatic cancer cells in vitro"

Date/Time: Monday, April 2, 2012, 8:00 AM — 12:00 PM CDT

Abstract Number: 1924

* Research conducted by independent investigators.

About Cyclacel Pharmaceuticals, Inc.

Cyclacel is a biopharmaceutical company developing oral therapies that target the various phases of cell cycle control for the treatment of cancer and other serious diseases. Sapacitabine (CYC682), an orally-available, cell cycle modulating, nucleoside analogue, is in a Phase 3 trial being conducted under a SPA with the U.S. FDA for the front-line treatment of acute myeloid leukemia in the elderly, Phase 2 studies for myelodysplastic syndromes, lung cancer and chronic lymphocytic leukemia and in a Phase 1 trial in combination with seliciclib. Seliciclib (CYC202 or R-roscovitine), an orally-available, CDK (cyclin dependent kinase) inhibitor, is in Phase 2 studies for the treatment of lung cancer and nasopharyngeal cancer. Cyclacel's ALIGN Pharmaceuticals subsidiary markets directly in the U.S. Xclair® Cream for radiation dermatitis, Numoisyn® Liquid and Numoisyn® Lozenges for xerostomia. Cyclacel's strategy is to build a diversified biopharmaceutical business focused in hematology and oncology based on a portfolio of commercial products and a development pipeline of novel drug candidates. Please visit www.cyclacel.com for additional information.

Forward-looking Statements

This news release contains certain forward-looking statements that involve risks and uncertainties that could cause actual results to be materially different from historical results or from any future results expressed or implied by such forward-looking statements. Such forward-looking statements include statements regarding, among other things, the efficacy, safety, and intended utilization of Cyclacel's product candidates, the conduct and results of future clinical trials, plans regarding regulatory filings, future research and clinical trials and plans regarding partnering activities. Factors that may cause actual results to differ materially include the risk that product candidates that appeared promising in early research and clinical trials do not demonstrate safety and/or efficacy in larger-scale or later clinical trials, trials may have difficulty enrolling, Cyclacel may not obtain approval to market its products, the risks associated with reliance on outside financing to meet capital requirements, and the risks associated with reliance on collaborative partners for further clinical trials, development and commercialization of product candidates. You are urged to consider statements that include the words "may," "will," "would." "could." "should." "believes," "estimates," "projects," "potential," "expects," "plans," "anticipates," "intends," "continues," "forecast," "designed," "goal," or the negative of those words or other comparable words to be uncertain and forward-looking. For a further list and description of the risks and uncertainties the Company faces, please refer to our most recent Annual Report on Form 10-K and other periodic and current filings that have been filed with the Securities and Exchange Commission and are available at www.sec.gov. Such forward-looking statements are current only as of the date they are made, and we assume no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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