FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	STA
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

ATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Reyes Gregory</u>						2. Issuer Name and Ticker or Trading Symbol Cyclacel Pharmaceuticals, Inc. [CYCC]									ck all applic	able)	g Pers	10% Ow	ner
(Last) (First) (Middle) 200 CONNELL DRIVE, SUITE 1500						3. Date of Earliest Transaction (Month/Day/Year) 06/22/2007									below)		or VP, Research		респу
(Street) BERKEI HEIGHT	N	J	07922		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line)	Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)																
		Tab	le I - Non	-Deriva	ative	e Se	curities	AC	quired, [Disp	osed o	f, or Be	nefi	icially	Owned				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year		3. Transac Code (Ir 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			4 and Securition Benefici Owned I		s illy ollowing	Form	: Direct Indirect Istr. 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) (D)	r F	rice	Reported Transaction(s) (Instr. 3 and 4)				Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Date, Ti	ransaction ode (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				С	ode	v	(A)	(D)	Date Exercisable		xpiration ate	Title	or	ount mber ares					
Options	\$6.86	06/22/2007			A		55,000		(1)	0	6/22/2017	Common Stock	55	,000	(2)	55,000)	D	

Explanation of Responses:

- 1. These options are exercisable over a four-year period with one-quarter (1/4) of the options granted vesting on June 22, 2008, the first anniversary of the grant date, and 1/48 of the total of the options granted vesting monthly thereafter.
- 2. These options were granted to Mr. Reyes in connection with his commencement as an officer of the Issuer.

Gregory Reyes

06/22/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.